
S&P Global Ratings

As of December 31, 2019, S&P Global Ratings Hong Kong Limited had one Rated Entity¹, originator, arranger, client or subscriber that accounts, in each case with its affiliates, for 5% or more of S&P Global Ratings Hong Kong Limited's total annual revenue or its total annual revenue combined with that of any of its affiliates that carries out credit rating activities.

- China National Chemical Corporation Limited

¹ "Rated Entity" means an entity whose creditworthiness is assessed in a Credit Rating.